

Central Board of Direct Taxes has extended the due-date for Tax Audit reports to February 15, 2022 and for Income Tax Returns to March 15, 2022

The board has extended the due date for filing tax audit reports, report u/s 92E for AY 2021-22 to Feb 15, 2022; Extends due date for filing ITRs to Mar 15, 2022. Please see the circular [here](#).

Central Board of Indirect taxes & Customs issues guidelines for recovery of unpaid self-assessed tax under GST

In a recent instruction CBIC has issued guidelines for initiating recovery proceedings in case of non-payment or short -payment of self-assessed tax. Section 75(12) of Central Goods and Services Tax Act, 2017 (CGST Act) provides for recovery of unpaid self-assessed tax. Vide Finance Act, 2021, an Explanation has been inserted, effective from 1 January 2022, clarifying that “self-assessed tax” includes tax payable in respect of outward supplies as furnished in GSTR-1, but not paid in GSTR-3B. CBIC issued guidelines to address the doubts raised by trade and field formations regarding the modalities of initiation of recovery proceedings in such cases. Please refer to the instructions [here](#).

Goods & Services tax Network issues advisory on revamped search HSN Code functionality linked-up with Artificial Intelligence

GSTN has issued an advisory addressing instances of goods and services where Trade description differ from the Technical descriptions otherwise provided in the HSN descriptions of the Customs Tariff Act, 1975. Please access the advisory [here](#).

CBDT's FT & TR Division releases International Tax Bulletin

CBDT's Foreign Tax & Tax Research Division releases International Tax Bulletin for the month of November 2021. Please access [here](#).

For further details please reach us [here](#)