## Forum hosted Mr Kamlesh Varshney, Joint Secretary, Central Board of Direct Taxes, Ministry of Finance for a tax policy roundtable

To enable a policy discussion around the Budget recommendations, USISPF organised a virtual pre-budget consultation with Mr Kamlesh Varshney, Joint Secretary (TPL-1), Central Board of Direct Taxes, Ministry of Finance on November 23, 2021.

# Forum invites inputs for the 15<sup>th</sup> All India customs consultative group (AICCG) meeting

The 15<sup>th</sup> All India customs consultative group (AICCG) meeting which is run by the Directorate General of Export Promotions (Central Board of Indirect taxes & Customs) is scheduled to be held soon. In relation to the same USISPF is invited to share and represent the customs related issues of companies across sectors. The Consultative group is chaired by the Member (Customs) and is supported by the officials of CBIC and GST. Please do not share the issues which have been discussed and responded to by the AICCG earlier.

#### <u>Central Board of Indirect Taxes & Customs issues clarifications on refund related issues</u>

The Central Board of Indirect Taxes and Customs has issued the clarification on certain GST refund related issues further to the receipt of various representations from taxpayers and other stakeholders seeking clarification in respect of certain issues relating to refund. Please refer to the clarifications <a href="https://example.com/here/">here</a>.

## CBIC clarifies on Dynamic QR Code applicability w.r.t. payment received through RBI approved mode

CBIC has issued clarification in respect of applicability of Dynamic Quick Response (QR) Code on B2C invoices issued to recipient located outside India where payment is received through any RBI approved mode and place of supply is in India. Please access the circular here .

## <u>CBIC notifies GST-rate changes on various goods & services; Expands scope of e-commerce operator liability</u>

CBIC has notified amendments in rate of GST w.e.f. January 1, 2022 on various goods and services. Please refer to the notifications here.

For further details please reach us <u>here</u>.