

Forum to organise consultations to discuss issues around CAROTAR scheme under Customs Law – May 10

In continuation to our advocacy efforts on Customs laws and procedures, US India Tax forum will be soon organising a discussion with Key officers at Ministry of Finance to discuss issues around CAROTAR schemes launched as part of the Trade Facilitation efforts. We would cover the challenges faced by industry and remedial measures around CAROTAR, 2020, Faceless assessment, Customs Import Valuation and Recent changes proposed in Advance Rulings Provisions etc. by Union Budget 2022-23 . To join these consultations and to share your specific issues if any please write to [@Shweta Kathuria](#)

Forum to engage with GST authorities to discuss GST issues across sectors

In continuation to our advocacy efforts, forum will be engaging with GST authorities soon on GST issues across sectors. To join these consultations please write to [@Shweta Kathuria](#)

Forum to host an interactive session on recent Transfer Pricing trends in India along with insights on APA and MAP agreements : April 27, 2022

Tax planning and tax certainty is an important business consideration for tax heads. Multinational enterprises (MNEs) around the world are keen to mitigate tax risk for uninterrupted focus on business. Advance Pricing agreements (APA) and Mutual Agreement Procedures (MAPs) are useful internationally practiced mechanisms to prevent and resolve transfer pricing and international tax disputes. While APA can be adopted to set the transfer price of intra-group transactions in advance to avoid any future controversy, MAPs can be adopted for post facto dispute resolution on matters concerning double taxation. Both the mechanisms are novel means of resolving tax disputes through negotiations at various levels, as opposed to adversarial and long-drawn conventional means of litigation. USISPF, along with our knowledge partner Deloitte India, is conducting an interactive session to discuss the recent trends in APA and MAP in India and the US. The session will provide insights on the evolution of APA and MAP program, its progress to date and way forward, both in India and the US. To join these consultations please write to [@Shweta Kathuria](#)

OECD releases Transfer Pricing Guidelines 2022 edition

The OECD Transfer Pricing Guidelines (OECD TP Guidelines) provide guidance on the application of the 'Arm's Length Principle (ALP),' which is largely considered across various countries in determining the ALPs for the intercompany transactions between Associated Enterprises (AEs). Please refer to the guidelines [here](#).