Ministry of Finance COVID 19 measures on taxation – home page

Access all the customs trade facilitation measures here and <a href

Forum submits industry recommendations for the upcoming GST council meeting – home page then GST submissions

The GST council will be holding its next meeting on May 28th 2021. Basis the feedback received from our members forum submitted a detailed recommendation on the legislative and procedural changes which are required under the GST Law mostly focus on the COVID relief measures.

Forum to submit suggestions on COVID relief measures on Direct / corporate taxes to CBDT – home page

In light of the current COVID second wave several issues have emerged for our companies with regards to Corporate taxes. Given this Forum is planning to submit a detailed note to CBDT with detailed issues and recommendations.

Forum submits agenda points for the 14th All India Customs consultative group meeting – home page then submissions under customs

The 14th All India customs consultative group meeting which is run by the Directorate General of Export Promotions (Central Board of Indirect taxes) is scheduled to be held soon. In relation to the same USISPF was invited to share and represent the customs related issues of companies across sectors. The Consultative group is chaired by the Member (Customs) and is supported by the officials of CBIC and GST. Forum submitted a detailed submission on key custom issues across sectors and we look forward to participate at the upcoming consultation.

CBIC initiates a special refund and drawback disposal drive from 15 May 2021 to 31 May 2021.- home page then policy updates customs

In order to provide immediate relief to business entities, CBIC has issued instruction for disposing pending customs refund, IGST refund and customs duty drawback claims under "Special Refund and Drawback Disposal Drive". The special drive shall be in place from 15 May, 2021 to 31 May, 2021 and expects disposal of refund & drawback claims pending as on 14 May, 2021. Please see the instructions here.

CBIC notifies changes introduced through Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2021 - home page then policy updates customs

The Central Board of Indirect Taxes and Customs has notified changes introduced through the Customs (Import of Goods at Concessional Rate of Duty) Amendment

For further details please reach us here