

## **Ministry of Finance COVID 19 measures on taxation**

Access all the customs trade facilitation measures [here](#) and [here](#)

Access all the GST trade facilitation measure [here](#).

CBDT – extension on the date of compliances. Access the notification [here](#)

## **CBIC releases Frequently Asked Questions (FAQs) on IGST exemption**

CBIC releases Frequently Asked Questions (FAQs) on IGST exemption given to import of specified COVID-19 relief material vide Adhoc Exemption Order. It clarifies that, any 'relief agency' authorised by a State can make free distribution of goods so imported anywhere in India however, in case any corporate buys it and even gives it for free, such exemption will not be available. Forum is working with CBIC to request for expanding the scope of this exemption and to also ensure that its available when imported for a cost by companies/ NGOs. Please refer to the FAQs [here](#).

## **CBDT issues thresholds for triggering “significant economic presence” in India**

Central Board of Direct Taxes has prescribed revenue and user thresholds for applicability of new nexus rule under the Indian Tax Laws. For revenue-linked condition, a revenue threshold of INR 2 crores (INR 20 million) shall be applicable and for user-linked condition stated in (b) above, a user threshold of 3 lakhs (0.3 million) shall be applicable. These thresholds are applicable from 1 April 2022 (i.e. tax year 2021-22 onwards) aligning with the effective date of the new nexus rule. By notifying the revenue and user thresholds necessary to activate the provision, the CBDT has put SEP provisions into operation. Please refer to the notification [here](#).

For further details please reach us [here](#)