

GSTN releases Advisory on auto-population of e-invoice details into GSTR-1

GSTN issues Advisory for auto-population of e-invoice details into GSTR-1, envisages that generation of e-invoice is mandatory for certain class of taxpayers, as notified by Government and these taxpayers are required to prepare and issue their e-invoices by reporting their invoice data in prescribed format (e-invoice schema in FORM GST INV-01) and reporting the same on Invoice Registration Portal (IRP). Click [here](#) to read / download the GSTN Advisory.

Forum Submits feedback on tax proposals under Finance Bill 2022

The Hon'ble Finance Minister of India presented the Union Budget 2022 on February 1 2022. We have summarized some of the key tax announcements made in the Budget and you can access the updates [here](#) and [here](#). Basis the feedback received from our members, USISPF shared a detailed to the Government on tax amendments proposed under the Finance Bill 2022.

Forum to organise consultations to discuss issues around Faceless Assessment & CAROTAR scheme under Customs Law

In continuation to our advocacy efforts on Customs laws and procedures, US India Tax forum will be soon organising a discussion with Key officers at Ministry of Finance to discuss issues around Faceless Assessment & CAROTAR schemes launched as part of the Trade Facilitation efforts. We would cover the challenges faced by industry and remedial measures around CAROTAR, 2020, Faceless assessment, Customs Import Valuation and Recent changes proposed in Advance Rulings Provisions etc. by Union Budget 2022-23 .