

Central Board of Indirect Taxes & Customs (CBIC) issues Circular to facilitate faceless/automated process for import at concessional rate

CBIC has issued a circular regarding implementation of automation in Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017 and making the entire process faceless w.e.f. March 01, 2022. Please access the circular [here](#).

Central Board of Indirect Taxes & Customs (CBIC) has notified reduction in e-invoicing turnover limit to Rs. 20 cr

CBIC has notified reduction in aggregate turnover in a financial year specified for e-invoicing from Rs. 50cr to Rs. 20cr. Please access the notification [here](#).

Forum to organise consultations to discuss issues around Faceless Assessment & CAROTAR scheme under Customs Law

In continuation to our advocacy efforts on Customs laws and procedures, US India Tax forum will be soon organising a discussion with Key officers at Ministry of Finance to discuss issues around Faceless Assessment & CAROTAR schemes launched as part of the Trade Facilitation efforts. We would cover the challenges faced by industry and remedial measures around CAROTAR, 2020, Faceless assessment, Customs Import Valuation and Recent changes proposed in Advance Rulings Provisions etc. by Union Budget 2022-23 . To join these consultations and to share your specific issues.