

## **Forum has requested CBIC for deferring the date of implementation of Dynamic QR Code on B2C Invoices**

Central board of Indirect Taxes and Customs has issued clarification w.r.t. applicability of Dynamic Quick Response code on B2C. You would recall our consistent efforts to request CBIC for these FAQs as we are glad these have been released now. Please refer to the clarifications [here](#). We understand the implementation challenges from July 1 2021 given that the clarifications have just been issued and accordingly, we have requested CBIC to consider deferring the date of implementation for a few more months.

## **CBDT grants further extension in timelines of compliances. Also announces tax exemption for expenditure on Covid treatment and ex-gratia received on death due to Covid**

In light of the COVID second wave several issues had emerged for companies with regards to Corporate taxes largely on account of the medical supplies given by companies to their employees. Given this Forum had submitted a detailed note to CBDT with detailed issues and recommendations and we are glad that many of our recommendations have come through as part of the recent CBDT press release. CBDT has announced tax exemption on ex-gratia sum received for death due to COVID-19 for FY 2019-20 and subsequent years without any limit if received by an employee from its employer but limited to Rs.10 Lakh in other cases. CBDT has also extended various timelines for compliance and assessment. Please access the press release [here](#).

## **Forum submits Corporate Tax policy issues with the Central Board of Direct taxes**

In continuation to our advocacy efforts on Corporate taxes, Forum has submitted a detailed note to the new CBDT chairperson with a request for an industry consultation. We have as part of our note highlighted the need to bring in Direct tax policy reforms so as to improve ease of doing business and investment landscape across sectors.

## **Forum's engagement with state GST officers on GST issues across sectors**

In continuation to our advocacy efforts on GST legislative and procedural issues, USISPF met with the Principal Secretary, Investment Promotion of the state of Madhya Pradesh. We are planning to engage with few more state tax departments in coming days.

## **OECD releases international framework on information exchange covering digital platforms**

OECD releases an international framework "Multilateral Competent Authority Agreement on Automatic Exchange of Information on Income Derived through Digital Platforms which is meant to enable the jurisdictions to exchange information, even where the receiving jurisdiction has not implemented the "Model Rules for Reporting by Platform Operators with respect to Sellers in the Sharing and Gig Economy" (Model Rules) approved by the OECD/G20 BEPS Inclusive Framework. Click [here](#) to read OECD's Model Reporting Rules for Digital Platforms: International Exchange Framework and Optional Module for Sale of Goods.

### **CBDT International Tax Bulletin**

CBDT's (Foreign Tax & Tax Research Division) has released the International Tax Bulletin for the month of May, 2021. Click [here](#) to read CBDT International Tax Bulletin for May 2021.

For further details please reach us [here](#)