

CBDT further extends date of filing Forms 15CA/15CB to Aug 15 – first home page then policy update direct taxes

Further to the difficulties reported in electronic filing of Forms 15CA/15CB on the portal CBDT has extended the date of filing Forms 15CA/15CB to Aug 15, 2021. Taxpayers can now submit the said Forms in manual format to the authorized dealers, advises authorized dealers to accept the Forms till Aug 15, 2021 for the purpose of foreign remittances. Click [here](#) to read CBDT Press Release.

Improvements in Faceless Assessment - Measures for expediting Customs clearances - first home page then policy update customs

Further to the feedback received from the industry, The Central Board of Indirect Taxes & Customs has further streamlined certain processes in Customs faceless assessment under which a customs officer would have to communicate his 'first decision' on the import document filed by an importer within three working hours. Please refer to the circular [here](#).

CBIC sets up COVID Vaccine Response Team for swift clearance of vaccines - - first home page then policy update customs

Central Board of Indirect taxes & Customs has set up a COVID Response Plan (CRP) for speedy clearances of COVID-19 vaccines at all major airports. ; Provides that CRP comprises of COVID-19 Vaccine Response Team (CVRT) at each Air Cargo/Courier Terminal that will function as a single point of contact, for all clearance related to COVID-19 vaccine shipments, to ensure that vaccines are given instant delivery upon arrival. Click [here](#) to read/download Finance Ministry press release dated July 15, 2021.

Forum to submit recommendations for the review of specific custom notifications by Ministry of Finance - - first home page then policy update customs

Budget 2021 proposed to review some of the existing Customs Exemption Notifications in order to make them more relevant. In this context, Ministry of Finance has identified first set of Custom exemptions for the purpose of review (list available [here](#)). Suggestions are invited from stakeholders only on these notifications with the need for review of the notification, amendment in wording of the notification for bringing clarity, consolidation, other relevant factors such as extent of use, etc. The recommendations/ suggestions can be made [here](#) . You can also share your suggestions with us in the below format by **August 3, 2021**.

Forum to participate at the 14th All India Customs Consultative group meeting - first home page then meetings under customs

The next All India Customs consultative group meeting will be held on July 27, 2021. The Forum will be participating in the meeting to discuss custom issues of our member companies. The meeting will be chaired by Member (Customs) and several officials from the CBIC and state custom authorities will also be present to address specific concerns as submitted by the forum.

Forum submits Corporate Tax policy issues with the Central Board of Direct taxes - first home page then under direct taxes

In continuation to our advocacy efforts on Corporate taxes, Forum has submitted a detailed note to the new CBDT chairperson with a request for an industry consultation. We have as part of our note highlighted the need to bring in Direct tax policy reforms so as to improve ease of doing business and investment landscape across sectors .

For further details please reach us [here](#)