

## **CBDT issues Circular on extension of various e-filing**

The Finance Ministry has announced an extension of the deadlines for e-filings of various income tax returns forms that come under the ambit of the Income-Tax Act, 1961. This comes after taxpayers had reported difficulties in the filing of these forms online. The Government had previously extended the deadlines for filing income tax returns (ITR) earlier this year so as to give taxpayers some form of relief amidst the ongoing pandemic. please refer to the circular [here](#).

## **Inputs invited on CBDT draft regulations for withdrawal of retrospective tax demand**

Government of India passed Taxation Laws (Amendment) Act 2021 in Parliament earlier this month offering a settlement of the retrospective cases pertaining to the 2012 legislation on the offshore indirect transfer of Indian assets. The Central Board of Direct taxes has now released the much-awaited draft rules for the legislation pertaining to the withdrawal of retrospective amendment in taxation concerning many entities. The rules are open for comments by **September 4, 2021**