

CBDT notifies fund managers remunerated at arm's length - sufficient compliance u/s. 9A for FYs 2019-20 & 2020-21 also relaxes Rule 10V condition

CBDT has vide a recent notification relaxed the requirement of remunerating fund managers of certain offshore funds in view of amended Rule 10V for availing the special taxation regime u/s. 9A. One of the conditions of section 9A is that the remuneration payable to fund manager shall not be less than the amount as may be prescribed by the CBDT. Earlier in May 2020, the CBDT has prescribed rules for computing the minimum amount of remuneration payable to fund manager by the fund for the purpose of section 9A. Please access the notification [here](#).

Forum submits industry recommendations to the GST committee of Officers for Monitoring of Business Run through Online Platform for Tax – first home page then GST submissions

GST Council Secretariat has taken a progressive step of constitution of the Committee of Officers for Monitoring of Businesses Run through Online Platform for Tax Compliance. E-commerce sector is a power ally of the Government and we look forward to positive progressive steps being made in ensuring data availability vide compliances undertaken by us under the GST laws. With regards to the same, Forum has shared detailed submission on the issues being faced by the Sector.

Central Board of Direct Taxes issues Protocol for handling breach of information exchanged under tax treaties- first home page then policy updates corporate taxes

Foreign Tax & Tax Research Division of CBDT has circulated a Breach Protocol prepared as per the international standards and approved by Information Security Committee (ISC) to all the offices of Income Tax Department (ITD) handling information exchanged under a treaty; The Protocol shall get triggered in the event of an incident of inappropriate access, disclosure, use of confidential information, or failure to safeguard data.

For further details please reach us [here](#)