

Forum submits industry recommendations to the GST committee of Officers for Monitoring of Business Run through Online Platform for Tax

GST Council Secretariat has taken a progressive step of constitution of the Committee of Officers for Monitoring of Businesses Run through Online Platform for Tax Compliance. E-commerce sector is a power ally of the Government and we look forward to positive progressive steps being made in ensuring data availability vide compliances undertaken by us under the GST laws. With regards to the same, Forum has shared detailed submission on the issues being faced by the Sector.

CBDT launches e-portal for filing complaints regarding Tax Evasion/Benami Properties/Foreign Undisclosed Assets

CBDT launches an automated dedicated e-portal on the e-filing website to receive and process complaints of tax evasion, foreign undisclosed assets as well as complaints regarding benami properties, in an initiative to bring about enhanced ease of interaction with the Department, while strengthening its resolve towards e-governance. Please refer to the press release [here](#).

CBDT notifies Faceless Penalty Scheme, 2021

The Central Board of Direct Taxes has released the Faceless Penalty Scheme, 2021. The penalty under this Scheme shall be imposed in respect of such territorial area, or persons or class of persons, or income or class of income or cases or class of cases, or penalties or class of penalties as may be specified by the Board. Please refer to the notification [here](#).

Government issues Press Release on Liberalised AEO Package under Customs for MSMEs

Ministry of Finance has through a recent Press Release released a “Liberalised MSME AEO Package” scheme for Micro Small and Medium Enterprises (MSMEs). The package is likely to benefit the MSME sector which is significantly impacted due to the COVID-19 pandemic. Further, the relaxations provided may increase coverage of MSMEs under AEO scheme and facilitate ease of doing business. The success of the liberalised scheme may however depend on its effective implementation and execution. Please refer to the press release [here](#).

GSTN issues advisory on auto-population of e-invoice details into GSTR-1

GSTN has notified Auto-population of e-invoice details into GSTR-1 as certain notified taxpayers with aggregate turnover above Rs.100 Crores started issuing e-invoices from January 01, 2021.

For further details please reach us [here](#)