

Government brings in various amendments to the GST law

The government has notified several changes in the GST law and has also put into effect several amendments brought in vide the Finance Act, 2020. Key changes brought in Goods and Service Tax Rules, 2017 through Notification No. 94/2020-Central Tax dated 22 December 2020 are with regards to the following:

- Restriction on the utilization of ITC available to the extent of 99% of the outward tax liability [w.e.f 1 January 2021]
- Revised procedure for verification at the time of new GST registration
- Cancellation/Suspension of GST registration in certain cases
- Blocking of GSTR-1 due to non-filing of GSTR-3B
- Other amendments

Please refer to the notification [here](#).

CBIC issues instruction for verification of the Preferential CoO in terms of CAROTAR Rules, 2020

The Central Board of Indirect taxes and Customs (CBIC) issued the instructions on the verification of the Preferential Certificates of Origin in terms of Customs (Administration of Rules of Origin under Trade Agreements) (CAROTAR) Rules, 2020. As per the CAROTAR rules, in case the assessing officer has some doubt on the validity of the certificate of origin, he can contact the free trade agreement (FTA) cell of CBIC which in turn will contact the exporting country's authority. The CBIC in a letter to field units said that enquiries on the origin of imported goods should be raised only where there are 'sufficient grounds' to suspect origin of a good, or where the same has been identified as a risk by the risk management system. Please refer to the instruction [here](#).

Forum to engage with CBIC on industry request regarding e-waybill for e-invoice –

The manner of generation of e-waybill for e-invoices is being updated from 01 January 2021 onwards (e-waybill to be generated only through the e-invoice portal by the seller). The change involves significant efforts both for the seller as well as the transporters from a technology standpoint. On behalf of the industry, Forum has requested that this requirement be either removed given the objective of replacing e-waybill with e-invoice or deferring the date of implementation to 01 April 2021 thereby providing much needed time for the industry to make necessary system changes and end to end testing. For further details please write to [@Shweta Kathuria](#)

For further details please reach us [here](#)