

USISPF hosted a Policy roundtable to discuss UN Tax committee recommendations with Mr Rajat Bansal

On December 8, USISPF hosted an rountable discussion with Mr. Rajat Bansal, IRS who is a member of the UN's subcommittee on Tax Challenges of the Digitalization of the Economy. The UN Committee of Experts on International Cooperation in Tax Matters, at its 20th session, agreed to consider adding new provisions addressing the taxation of the digital economy to the UN Model Convention. Mr Bansal presented an alternative approach to tax the digital economy through a new tax treaty article redefining nexus and profit allocation.

Forum to organise industry consultation on GST issues with GST council secretariate

USISPF is doing an interactive discussion with GST council on industry issues across sector. The idea is to apprise the council of key legislative and procedural issues and to get the council's perspective on the same through a virtual policy roundtable before the next GST council meeting scheduled to happen soon.

CBDT issues second round of Frequently Asked Questions in relation to "Direct Tax - Vivad Se Vishwas Act 2020

The Central Board of Direct Taxes has issued second round of 34 Frequently Asked Questions (FAQs) to address the issues raised by stakeholders relating to the operation of The Direct Tax Vivad Se Vishwas Act 2020. The Circular is issued in continuation of an earlier circular ([here](#)) which contained the first round of 55 FAQs. In the same manner as the first round, the clarifications in second round deal with the issues of eligibility of a taxpayer to settle its case under the scheme in different situations, manner of computing the quantum of disputed tax payable, consequences of settlement under the scheme, certain procedural aspects etc. Please refer to the circular [here](#)

For further details please reach us [here](#)