

Forum to participate at the 13th All India Customs Consultative group meeting

The All India Customs consultative group meeting will be held Virtually soon. The Forum will be participating in the meeting to discuss customs issues of our member companies. The meeting will be chaired by Member (Customs) and several officials from the CBIC and state custom authorities will be present to address specific concerns as submitted by the forum.

Central Board of Indirect Taxes & Customs amends GST e-invoice requirement, notifies new returns, extends due-date for ITC-04

In a recent announcement, CBIC has amended the requirement for issuance of e-invoice w.e.f. January 1, 2021 making it applicable to registered persons whose turnover in any preceding financial year from 2017-18 onwards exceeds Rs. 100 crore in respect of supply of goods or services or both or exports. The board has also extended the time-limit for furnishing the details of outward supplies in FORM GSTR-1 for each of the tax periods w.e.f. January 1, 2021 till the 11th of month succeeding each tax-period. Refer to the relevant notifications [here](#) and [here](#).

Forum submitted industry recommendations on Faceless assessment scheme and CAROTAR Rules 2020

US-India Strategic Partnership Forum has been regularly engaging with CBIC seeking clarifications on various challenges and issues that have been highlighted by Industry on above two initiatives. Several of these issues have been addressed over the course of the last few weeks. However, there are still some aspects that need to be looked into and basis the inputs received from our members, we recently made a submission to CBIC.

Forum engaged with CBIC officials on industry recommendations on clarifications required on B2C QR code applicable from December 1 2020

The dynamic QR code in case of B2C supplies is currently proposed to be implemented from December 1, 2020. There are some prevailing concerns and ambiguities which our members are apprehensive about and basis the same we have submitted a detailed note with the CBIC and also held a closed door meeting with CBIC in relation to this.

For further details please reach us [here](#)