

USISPF - Survey on Investment Sentiments in India

There is a constant debate for India becoming a sought-after and favoured destination for global MNCs and high uncertainty due to the Covid-19 pandemic may adversely impact such business sentiment. USISPF is conducting a survey to gauge investment sentiments in India in order to ascertain the decisive factors for investments and engage in policy dialogue with the government. We request you to take few minutes to please complete the survey. Click [here](#). All information shared by participants in this survey will be kept confidential.

Forum participated at the 13th All India Customs Consultative group meeting

The All India Customs consultative group meeting was held on November 19, 2020. The Forum participated in the meeting to discuss customs issues of our member companies. The meeting was chaired by Member (Customs) and several officials from the CBIC and state custom authorities were present to address specific concerns as submitted by the forum.

Forum engaged with CBIC officials on industry recommendations on clarifications required on B2C QR code applicable from December 1 2020

The dynamic QR code in case of B2C supplies is currently proposed to be implemented from December 1, 2020. There are some prevailing concerns and ambiguities which our members are apprehensive about and basis the same we have submitted a detailed note with the CBIC and also held a closed door meeting with CBIC in relation to this.

CBIC notifies lower turnover threshold for e-invoicing and Quarterly Return Monthly Payment scheme effective 1 January 2021

In a recent notification and circular issued by the Central Board of Indirect Taxes and Customs (CBIC) under the Goods and Services Tax (GST), the board has notified that with effect from 1 January 2021, e-invoicing will be applicable to taxpayers having aggregate turnover exceeding INR100 crores in the preceding financial years. The notification further provides that the amendment in section 39 of the Central Goods and Services Tax Act, 2017 (CGST Act) to enable quarterly filing of return by certain class of taxpayers, has been notified w.e.f. 10 November 2020. Please refer to the relevant notification [here](#).

CBIC and GSTN release updated FAQs on GST E-invoicing

The Central Board of Indirect Taxes & Customs and the Goods and service Tax network have released updated FAQs on GST E-invoicing bringing in important updates. Please refer to the FAQs [here](#).

For further details please reach us [here](#)