

Forum submits Post budget feedback on Tax proposals in Budget 2021 .

The Indian Finance Minister presented the Union Budget 2021 on February 1 2021. Key tax announcements made in the Budget which include some clarifications with respect to the equalization levy or the digital service tax and various other procedural changes. Most of the tax proposals will be applicable from April 1, 2021 unless otherwise specified. Please access the updates [here](#) and [here](#). On the basis of feedback received from our members, USISPF shared detailed submission as a post budget feedback to the Government on tax amendments.

Forum invites issues on Faceless assessments under Customs and CAROTAR 2020 rules .

In continuation to our ongoing engagement on implementation of the Faceless Assessment scheme under Customs and the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 (CAROTAR, 2020) forum invites further feedback to be submitted to Ministry of Finance. Recent relevant Circulars/instructions on both the schemes can be found here [A](#), [B](#), [C](#), [D](#), [E](#), [F](#) and [G](#) and [A](#), [B](#), [C](#) and [D](#). Please share your specific issues in detail along with the proposed recommendation in the format attached below.

Name of Organisation	Details of Issue Faced even after the above mentioned clarifications	Port of Import	Date of presentation of Bills of entry and final clearance/out of charge	Recommendation to overcome this issue

Forum submits industry feedback on recently issued clarification w.r.t Dynamic QR code applicability on B2C invoices under GST post industry meetings last week .

Recently, CBIC had issued clarifications in respect of applicability of Dynamic Quick Response (QR) Code on B2C invoices and compliance of Notification No. 14/2020- C.T. dated March 21, 2020. Please refer to clarifications [here](#). On the basis of feedback received from our members, USISPF has submitted a detailed note highlighting the need for additional clarifications. To discuss the feedback and to share further suggestions to the Government forum did back to back meetings with CBIC, GST policy wing and also with the GST council secretariate. Post these meetings Forum submitted further details as required by the officials.

Forum submits recommendation on updating of the GST e-invoicing enablement database as per revised threshold of INR 50 cr .

The revised threshold of INR 50 Cr for GST e-invoicing is applicable from 1 April 2021. However, at present there is no facility online for checking e-invoicing enablement GSTIN-wise as per the new threshold. While list of GSTINs that are presently generating IRNs has

been issued, the list does not contain GSTINs who are required to generate IRNs. On behalf of our members forum requested the GST council to enable to the same

CBIC issues clarification on various 'refund related issues' .

Further to industry request, Central Board of Indirect Taxes & Customs has issued 'Clarification on various refund related issues'. The summary of the clarifications issued has been provided in the below:

- Clarification in respect of refund claim by recipient of Deemed Export Supplies
- Extension of relaxation for filing refund claim in cases where zero-rated supplies has been wrongly declared in Table 3.1(a)
- The manner of calculation of Adjusted Total Turnover under sub-rule (4) of Rule 89 of CGST Rules, 2017

For further details please reach us [here](#)