

CBIC notifies Regulations for verification of identity of importer, exporter and customs broker

The Central Board of Indirect Taxes and Customs has notified verification regulations for new importers, exporters and customs brokers, where non-compliance may lead to penalty of Rs 50,000. The Board issued the Customs (Verification of Identity and Compliance) Regulations, 2021. Please refer to the notification [here](#).

Forum invites inputs for the 14th Meeting of All India Customs Consultative Group by CBIC

The 14th All India customs consultative group (AICCG) meeting which is run by the Directorate General of Export Promotions (Central Board of Indirect taxes & Customs) is scheduled to be held in the month of May 2021. In relation to the same USISPF is invited to share and represent the customs-related issues of companies across sectors. The Consultative Group is chaired by the Member (Customs) and is supported by the officials of CBIC and GST.

Forum shares issues on the Faceless assessment and CAROTAR rules 2020 with CBIC

In continuation to our ongoing engagement on implementation of the Faceless Assessment scheme under Customs and the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 (CAROTAR, 2020) forum shared company specific details with MoF. We will be following up for discussions around those issues in weeks to come.

OECD releases report on tax measures introduced during Covid-19, digital economy & more

The OECD Secretary-General Tax Report to G20 Finance Ministers and Central Bank Governors gives an overview of tax measures introduced during Covid 19, addressing tax challenges on digitalisation of the economy, apprising efforts to tackle tax evasion and avoidance etc. Please access the report [here](#)