

CBIC notifies ICEGATE as Common Customs Electronic Portal and relaxes timelines for filing Bill of Entry

ICEGATE (<https://www.icegate.gov.in/>) has been notified as the Common Customs Electronic Portal (Common Portal) for facilitating registration, filing of Bill of Entry (BoE), shipping bills, other prescribed documents and forms, payment of duty and for data exchange with other systems within or outside India. Time limit for filing BoE is relaxed in case of goods consigned from specified countries arriving at sea port and for all goods arriving at a customs airport or land customs station. Master Bill of Lading / Master Airway Bill are not required at the time of filing BoE in advance. The details can be updated subsequently on the Common Portal by the importer and the same will be auto-approved.

CBDT introduces changes in Master file and CbCR rules effective April 1, 2021

CBDT has introduced the Income-tax (9th Amendment) Rules, 2021 effective from April 1, 2021. It has further amended Rules 10DA and 10DB of the Income-tax Rules dealing with Master file and CbCR reporting for specified transactions of constituent entities of an international group. Please refer to the notification [here](#).

CBIC extends exemption benefit of IGST and compensation cess to Export Oriented Units (EOU) on imports till April 01, 2022

The Central Board of Indirect Taxes and Customs has extended the basic customs duty and integrated goods and service tax exemptions for export oriented units, by a year till March 31, 2022. The Board also made it mandatory for a GST taxpayer having turnover of more than Rs 5 crore in the preceding financial year, to furnish 6 digits HSN Code on invoices issued for supplies. Please refer to the notification [here](#).

CBDT issues notifications to facilitate implementation of Faceless Assessments

Click [here](#) to read and download the CBDT Notification Nos. 23, 24 & 25 of 2021.